

*SPYKER**



**SPYKER SERIES 'A' CORPORATE BOND
6% 01/NOV/2023 GB00BQ1XZR11 EUR 150M**

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Fact Sheet 19/Mar/2019

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Cur	ISIN	SEDOL	WKN	Bloomberg
EUR	GB00BQ1XZR11	BQ1XZR1	A2RW2C	BBG00KK2R5Q9

**OVERVIEW OF SPYKER LTD**

Spyker Ltd is the manufacturer of luxury supercars from the Netherlands, handcrafting bespoke supercars for its ultra-high net worth clientele to their discerning tastes according to traditions dating back to its inception in 1880. Current Spyker models retail for in excess of EUR 400.000,- ex duties, taxes and VAT, and in the second-hand market, previous generation Spyker models are trading in excess of 40% above their original retail prices.

MISSION STATEMENT

"To provide luxury automobiles, inspired by our rich racing and aviation heritage with a timeless design, the most beautiful interiors and an engaging driving experience, to high net worth automobile enthusiasts and connoisseurs, that are hand built by craftsman with the greatest attention to detail, bespoke components and pure materials".

BOND INFORMATION

Bond	Spyker Series 'A' MTN 6% 1/NOV/2013
Issue size	EUR 150.000.000
Listing	Deutsche Börse, Frankfurt
Coupon	6% per annum, paid on 1 May & 1 Nov
Maturity	1 November 2023
Security	Secured by all assets of Spyker Ltd and a default guarantee policy guaranteeing return of principal in case of (partial) default of issuer on coupon or redemption
Rating	TBC (Investment grade expected)
Liquidity	Freely transferable (see bond terms)
Eligibility	Accredited Investors, financial institutions, broker dealers as set forth in Regulation S of the US Securities Act of 1933 or international equivalent such as EU and UK Experienced Investors (as commonly defined) including qualified SIPP and SASS.

THE BOND

The Spyker Series 'A' 6% corporate bond is a high yield debt instrument that offers investors a fixed return until maturity on 1 November 2023. The bond is secured by all the assets of Spyker Ltd and mitigates the risk of return of principal through a non-performance guarantee policy issued by global insurance providers. The funds raised from the issuance of the bonds will strengthen the working capital of Spyker Ltd and will enable Spyker to expand its vehicle line-up from solely super sports cars to include a EUR 400.000 super sports utility vehicle (SSUV) and an entry-level sports car starting at EUR 150.000 while remaining highly exclusive compared to the likes of Bentley, Rolls-Royce, Ferrari, Lamborghini, Aston Martin & McLaren.

KEY PARTIES

Borrower	Spyker Ltd
Issuer	Spyker Bonds UK Limited
Registrar	Avenir Registrar Limited
Market maker	Renell Bank AG
Clearing/settlement	CREST

KEY BOND FEATURES

- 6% annual coupon, paid twice yearly on 1 May and 1 Nov
- Euro denomination
- Fixed return
- Backed by all assets of Spyker Ltd and return guaranteed by default guarantee policy issued by A- rated global insurance firms
- Investment grade rating expected by mid-February
- Freely tradable on Deutsche Börse Frankfurt

DEALING, VALUATION & SETTLEMENT

Trading	9am – 5pm daily on weekdays
Valuation	Weekly
Contact	bonds@spykercars.com

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